

PRESS RELEASE

Arvia® Attends UK Innovation Fund Launch

CEO gives address

Arvia® Technology was honoured to attend a special event at the London Stock Exchange in June to mark the launch of the Governments new National Innovation Investment Fund.

The event, hosted by Minister for Science and Innovation Lord Drayson, and Business Secretary Lord Mandelson, set out how government would seek to give the UK venture capital industry a shot in the arm with a £150m vehicle to bridge a funding gap for technology start-ups.



One of only four companies invited to attend the event, CEO Martin Keighley presented Arvia®'s experiences in seeking venture capital, and what the UK high-tech start up sector will require to keep pace in globalised market.

Martin said: "We were very honoured to be invited to attend this event, and viewed it as recognition of the real progress Arvia® has made in recent years.

"We understand from personal experience the challenge of finding the right venture capital investment, and (as a seed funded company), are benefiting from the accelerative effect it has had on taking our technology to market."

Talking to the Financial Times Lord Drayson said: "As a former entrepreneur and scientist, I know what it is like to fundraise . . . Funds tend to be too small, so they can't afford to put enough money in companies. US funds are big enough to put tens of millions into a company and to finance follow-on funding. This will allow us to do the same in the UK." Click [here](http://www.ft.com/cms/s/0/315ddf82-64de-11de-a13f-00144feabdc0.html) (http://www.ft.com/cms/s/0/315ddf82-64de-11de-a13f-00144feabdc0.html) for more.



Mark Rahn, investment manager at MTI, the lead investor in Arvia said: “We have observed the creation of the UKIIF fund very closely and our view is that Arvia is exactly the kind of company that it is designed to support. I.e. technology based businesses with high growth potential in the clean technology (and other) areas.

“We hope that with the help of UKIIF other young technology businesses will follow in Arvia’s footsteps.”

Arvia® has also recently scooped the Institute of Engineering and Technology ([IET](http://www.theiet.org/)) North West Award for Innovation.

